

**BINH THANH IMPORT EXPORT PRODUCTION AND  
TRADE JOINT STOCK COMPANY  
GILIMEX**

**334A Phan Van Tri St, Ward 11, Binh Thanh Dist, Ho Chi  
Minh City**

**Tell: 08-35108508 – Fax: 08-35510585**

\*\*\*\*\*

**No. :01/2025KT/CVGTQ - GIL**

**Explanation Business Results of 1st quarter 2025**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

\*\*\*\*\*

Ho Chi Minh City, day 29 month 04, year 2025

**To: - The State Securities Commission  
- Ho Chi Minh City Stock Exchange**

In compliance with regulatory information disclosure on the stock market, Binh Thanh Import-Export Production and Trading Joint Stock Company explains the fluctuations in profit after tax for 1st quarter 2025 Financial Report as follows:

No.	Target	Monetary unit	1st quarter 2025	1st quarter 2024	Percentage % increase (+), decrease (-)
<b>I. Separate financial report for 1st quarter 2025</b>					
1	Revenue	VND	78,919,778,744	106,060,392,916	-25.59%
2	Profit after tax	VND	5,001,899,676	(7,004,764,443)	-171.41%
<b>II. Consolidated financial statements for 1st quarter 2025</b>					
1	Revenue	VND	126,021,139,906	221,496,606,406	-43.10%
2	Profit after tax of parent company shareholders	VND	2,867,000,258	5,185,964,640	-44.72%

- Revenue on the separate financial report for the first quarter of this year decreased by 25.59%, however, profit after tax in the first quarter of this year was 5 billion VND while in the same period last year it was a loss of 7 billion VND.

The main reason being:

+ For this year, the structure of exported products has changed, so the profit ratio has also changed.

+ At the same time, the company has restructured its production and business activities during the year.

- Revenue on the consolidated financial report for the first quarter of this year decreased by 43.1% and profit after tax of the parent company's shareholders decreased by 44.72% compared to the same period last year.

The main reasons are:

+ Industrial Park Real Estate Activities: In the first quarter of this year, the company is in the process of accelerating the progress of infrastructure construction to hand over land to secondary investors in the second quarter, so the general operating costs of the Industrial Park Real Estate segment increased sharply => after-tax profit after business consolidation decreased sharply.

Above is the explanation of Binh Thanh Import-Export Production and Trading Joint Stock Company on the Business Results of 4st quarter 2025 in accordance with the regulations of the Ministry of Finance.

**Recipients:**

+ As above

+ Archived VP

**BINH THANH IMPORT EXPORT PRODUCTION AND TRADE  
JOINT STOCK COMPANY  
CHAIRMAN OF THE BOARD**



**LE HUNG**